



SAL Saudi Logistics Services Co.
announces its Interim Financial Results for
the Period Ending on 2023-09-30 (Nine Months)

ELEMENT LIST	CURRENT QUARTER	SIMILAR QUARTER FOR PREVIOUS YEAR	%CHANGE	PREVIOUS QUARTER	% CHANGE
Sales/Revenue	365,762	280,197	30.54%	339,355	7.78%
Gross Profit (Loss)	169,693	142,841	18.80%	183,318	-7.43%
Operational Profit (Loss)	131,059	97,316	34.67%	127,473	2.81%
Net Profit (Loss) after Zakat and Tax	115,966	81,162	42.88%	108,822	6.56%
Total Comprehensive Income	115,966	81,162	42.88%	108,822	6.56%

ELEMENT LIST	CURRENT PERIOD	SIMILAR PERIOD FOR PREVIOUS YEAR	%CHANGE
Sales/Revenue	1,045,089	870,150	20.10%
Gross Profit (Loss)	532,968	426,188	25.05%
Operational Profit (Loss)	382,766	297,265	28.76%
Net Profit (Loss) after Zakat and Tax	329,134	249,443	31.95%
Total Comprehensive Income	329,134	249,443	31.95%
Total Share Holders Equity (after Deducting Minority Equity)	1,132,261	1,016,733	11.36%
Profit (Loss) per Share	4.11	3.12	31.73%

All figures are in (Thousands) Saudi Arabia, Riyals

<p>The reason of the increase (decrease) in the net profit during the current quarter compared to the same quarter of the last year is</p>	<p>Net profit showed an increase of SAR 34.8 million (42.88%). The increase is mainly attributable to:</p> <ul style="list-style-type: none"> - Increase in revenues of SAR 85.6 million (30.54%) due to improved import cargo handling tonnages and new contracts for the Logistics Solutions division. - Decrease in administrative expenses of SAR 4.9 million (12.6%). - Increase in finance income of SAR 8.8 million (201.7%).
<p>The reason of the increase (decrease) in the net profit during the current quarter compared to the previous period of the current year is</p>	<p>Net profit showed an increase of SAR 7.1 million (6.56%). This increase is mainly attributable to:</p> <ul style="list-style-type: none"> - Increase in revenues of SAR 26.4 million (7.8%). - Decrease in administrative expenses of SAR 16.8 million (32.8%).
<p>The reason of the increase (decrease) in the net profit during the current period compared to the same period of the last year is</p>	<p>Net profit showed an increase of SAR 79.7 million (31.95%). This increase is mainly attributable to:</p> <ul style="list-style-type: none"> - Increase in cargo handling revenues of SAR 112.2 million (14.6%) - increase in logistics solutions revenue of SAR 62.7 million (61.6%) - Increase in finance income, of SAR 25.6 million (228.2%) <p>The additional revenues generated in Q3 resulted in an increase in operating and administrative expenses of SAR 92.2 million (16.0%)</p>
<p>Statement of the type of external auditor's report</p>	<p>Unmodified opinion</p>
<p>Modification, Qualification or Emphasis of a Matter as Stated within the External Auditor Opinion</p>	<p>None</p>
<p>Reclassification of Comparison Items</p>	<p>None</p>
<p>Additional Information</p>	<p>None</p>

