



Statement of Cash Flows

As at 31 December (SAR '000)	Notes	2024	2023
OPERATING ACTIVITIES			
Profit before zakat		694,477	550,560
<i>Adjustments for:</i>			
Depreciation on property and equipment	5	60,482	64,941
Depreciation on right-of-use assets	6	41,514	66,732
Gain on lease termination	6	—	(113)
Amortisation of intangible assets	7	3,291	3,031
Finance costs	27	74,434	87,253
Interest Income	26	(59,495)	(51,614)
Depreciation capitalised of right-of-use asset	6	3,500	—
Interest capitalised on lease liability	6	930	—
Provision for employees' benefit obligation	16	17,133	15,920
Amortisation of term loan upfront fee		—	250
Gain on sublease		(4,521)	—
Loss / (gain) on disposal of property and equipment		98	(20)
Loss on write-offs of property and equipment		—	762
Impairment (reversal) / charge on trade receivables	9	(16,627)	19,407
		815,216	757,109
<i>Changes in:</i>			
Trade receivables		(73,192)	(176,682)
Prepayments and other receivables		(62,339)	95,991
Construction work in progress		—	30,758
Trade payables		82,660	(20,187)
Accrued expenses and other liabilities		35,225	(13,760)
Cash generated from operations		797,570	673,229
Employees' benefit obligations paid	16	(3,861)	(3,284)
Interest paid		(21,462)	(18,390)
Interest received	26	59,495	51,614
Zakat paid	28	(35,846)	(7,435)
Net cash generated from operating activities		795,896	695,734

As at 31 December (SAR '000)	Notes	2024	2023
INVESTING ACTIVITIES			
Additions to property and equipment	5	(71,273)	(69,646)
Additions to intangible assets	7	(721)	(3,199)
Proceeds from disposal of property and equipment		—	79
Redemption of / (investment in) short term murabaha	11	500,000	(500,000)
Long-term loan receivable	8	—	(23,580)
Net cash generated from / (used in) investing activities		428,006	(596,346)
FINANCING ACTIVITIES			
Repayment of long-term loan		(44,000)	—
Proceeds from long-term loan		55,451	103,106
Repayments of finance cost on lease liabilities	6	(28,389)	(56,383)
Principal repayments of lease liabilities	6	(61,747)	(23,754)
Dividends paid	19	(493,600)	(352,000)
Net cash used in financing activities		(572,285)	(329,031)
Net increase / (decrease) in cash and cash equivalents during the year		651,617	(229,643)
Cash and cash equivalent at the beginning of the year		710,426	940,069
Cash and cash equivalents at the end of the year	12	1,362,043	710,426

SUPPLEMENTAL NON-CASH INFORMATION

Lease modification during the year	372,149	276,417
------------------------------------	---------	---------

Chief Financial Officer

Chief Executive Officer

Authorised Board Representative

The attached notes from 1 to 36 form an integral part of these financial statements.